

Syllabus

2nd Semester

**Bachelor of Arts
with major in Economics**

Scheme of Programme

Undergraduate Programmes (Major in Economics)

SEMESTER II

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A4	Micro Economics-II		3	1	-	3	1	-	4	30	70	-	-	100
CC-A5	Macro Economics-II		3	1	-	3	1	-	4	30	70	-	-	100
CC-A6	Statistics for Economics Analyses -I		3	1	-	3	1	-	4	30	70	-	-	100
Minor/ Vocational Course(s)														
MIC-2	One from Pool		2	-	-	2	-	-	2	15	35	-	-	50
Multidisciplinary Course(s)														
MDC-2	One from Pool		2	1	-	2	1	-	3	25	50	-	-	75
Skill Enhancement Course(s)														
SEC-2	One from Pool		2	-	2	2	-	1	3	15	35	5	20	75

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Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
MIC-2 One from Pool	Basics of Monetary Economics		1	1	-	1	1	-	2	15	35	-	-	50

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
SEC-2	Computer Application in Economic Analysis		2	-	2	2	-	1	3	15	35	5	20	75

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
MDC-2 One from Pool	Problems in Indian Economy		2	1	-	2	1	-	3	25	50	-	-	75

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BA. WITH MAJOR IN ECONOMICS (CORE COURSES)

SEMESTER II

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A4	Micro Economics-II		3	1	-	3	1	-	4	30	70	-	-	100
CC-A5	Macro Economics-II		3	1	-	3	1	-	4	30	70	-	-	100
CC-A6	Statistics for Economics Analyses -I		3	1	-	3	1	-	4	30	70	-	-	100

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240/ECO/CC201

Session 2024-2025			
Part-A Introduction			
Subject	Economics		
Semester	II		
Name of the Course	Micro Economics-II		
Course Code			
Course Type: (CC/MCC/MDC/ CCM/ DSEC/VOC/DSE/PC/AEC/ VAC)	CC		
Course Learning Outcomes (CLO)	After completing this course, the learner will be able to: 1. Understand the pricing in various market conditions 2. apply the principles of micro economic analysis to the decision making of firm and markets. 3. Analyze the factor market and understand how factor prices are determined 4. Understand various theories of factor pricing 5. Apply the concepts and theories of market and factor pricing to real world situations		
Credits	Theory	Tutorial	Total
	03	1	04
Contact Hours	03	1	04
Max. Marks: 100	Time: 3 Hrs		
Internal Assessment Marks: 30			
End Term Exam Marks: 70			
Part-B Instructions for Paper Setters			
1. Nine Questions will be set in all and students will be required to attempt 5 questions. 2. Question No. 1 will be compulsory and will consist of 7 short answer type questions of 2 marks spread over the entire syllabus (2x7=14 marks). 3. For the remaining eight questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).			
Unit	Topics		
I	I Market Structure <ul style="list-style-type: none"> Market structure and features of different markets Price and Output Determination -I Perfect competition: Meaning, Price Determination, Role of time element in price determination. Equilibrium of firm and industry in short run and long run. 		
II	Price and Output Determination -II Monopoly - Meaning, Equilibrium in short run and long run, Price discriminating monopoly, Dumping Monopolistic Competition -Meaning, Equilibrium of firm in short		

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	run and long run, Group Equilibrium, Non – Price Competition, Selling Cost and equilibrium with selling cost
III	Price and Output Determination -III <ul style="list-style-type: none"> • Oligopoly-Price and output determination - Non-Collusive: Kinked demand curve and price rigidity. Collusive Oligopoly: Price leadership, Cartels.
IV	Factor Pricing <ul style="list-style-type: none"> • Ricardian Theory of Rent, Modern Theory of Rent, Quasi rent • Wage -Demand and Supply of Labour, Marginal Productivity Theory. • Interest - Classical and Keynesian • Profit (Risk Theory, Dynamic Theory, Schumpeter's Innovation Theory, Uncertainty Bearing Theory

Part-C Learning Resources

Recommended Books/E-Resources/LMS:

- Ahuja, H.L.(2012). *Uchatar Arthik Siddhant*, S.Chand& Company, New Delhi.
- Dwivedi, D.N(2011), *Microeconomics – Theory & Applications*, Pearson.
- Koutsoyiannis ,A.(1979), *Modern Microeconomics*.(2nd Edition), Macmillan Press, London.
- Mankiw, N.G. (2012), *Principles of Microeconomics*, (6th Edition), South-Western Cengage Learning.
- Salvatore D. (2006), *Microeconomics-Theory and Applications*. Oxford University Press.
- Varian.H. (2003),*Intermediate Microeconomics*, East-West Press.
- Browning Edger K., Browning Jacqueline, M.: *Microeconomic Theory and Applications*, 2nd Ed. 1986, Kalyani

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240/ECO/CC209

Session 2024-2025			
Part-A Introduction			
Subject	Economics		
Semester	II		
Name of the Course	Macro Economics-II		
Course Code			
Course Type: (CC/MCC/MDC/ CCM/ DSEC/VOC/DSE/PC/AEC/ VAC	CC		
Course Learning Outcomes (CLO)	<p>After completing this course, the learner will be able to:</p> <ol style="list-style-type: none"> 1. get a detailed overview of Macroeconomics and Keynesian School of thought 2. Compare and contrast the Classical and Keynesian approaches 3. Comprehend the various factors leading to inflationary and deflationary pressure and its effect 4. Understand the role of fiscal and monetary policy in resolving economic issues. 5. Understand the basic concepts, factors and issues of growth and development 		
Credits	Theory	Tutorial	Total
	03	1	04
Contact Hours	03	1	04
Max. Marks: 100 Internal Assessment Marks: 30 End Term Exam Marks: 70	Time: 3 Hrs		
Part-B Instructions for Paper Setter			
<ol style="list-style-type: none"> 1. Nine Questions will be set in all and students will be required to attempt 5 questions. 2. Question No. 1 will be compulsory and will consist of 7 short answer type questions of 2 marks spread over the entire syllabus (2x7=14 marks). 3. For the remaining eight questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each). 			
Unit	Topics		
I	Keynesian Multiplier: Concepts, Relation between Multiplier, MPC and MPS, Comparative Static and Dynamic Process. Working of Multiplier in UDC's. Acceleration Principle and Concept of Super Multiplier.		
II	Determination of General Price level: Classical and Keynesian Theory of Money and Prices. Inflation: Causes and Effects of Inflation, Measures to control inflation, Inflation and Economic Development, Theories of Inflation: Cost Push and Demand Pul Inflation, Philips Curve Analysis of Inflation and unemployment.		
III	Rate of Interest: Keynesian and IS-LM Theories of Interest rate. Macro-Economic Policies: Monetary and Fiscal Policies.		

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IV	Trade Cycles: Meaning, Types, Phases and Theories of Trade Cycles (Hicks and Samuelson). Economic Growth: meaning and theories. Harrod-Domar Theory and Neo-classical Theory.
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Part-C Learning Resources

Recommended Books/E-Resources/LMS:

- Shapiro, E. (1996), *Macroeconomic Analysis*, Galgotia Publications, New Delhi.
- Dornbusch, R. and F. Stanley (1999), *Macroeconomics*, Irwin McGraw Hill, Inc. New York, 7th Edition
- Lipsey R.G. and K.A. Chrystal(2007) —Economics, Oxford University Press
- Ackley, G. (1978), *Macroeconomics: Theory and Policy*, Macmillan, New York.
- Mankiw, N. Gregory (2000), *Macroeconomics* Macmillan Worth Publishers 4th Edition
- Paul Samuelson and Nordhaus: (2005), *Economics* (18thEd.) Tata Hill Publishing Company
- Lekhi R.K. Macro Economics Part - I, 2016 Kalyani

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240/ECO/CC203

Session 2023-2024			
Part-A Introduction			
Subject	Economics		
Semester	II		
Name of the Course	Statistics For Economics Analyses-1		
Course Code			
Course Type: (CC/MCC/MDC/CCM/DSEC/VOC/DSE/PC/AEC/VAC)	CC		
Course Learning Outcomes (CLO)	<p>After completing this course, the learner will be able to:</p> <ol style="list-style-type: none"> 1. Know about census and sample methods of data and be able to deal with data organization and presentation with different methods of data collection and with detailed knowledge of data presentation with different kinds of diagrams. 2. Able to analyze data with a deep understanding of the concepts of central tendencies and their importance in economics. 3. Understanding the importance of dispersion of data such as Standard Deviation, Mean deviation and Variance with their Statistical interpretation. 4. Understand the concept of index numbers and their uses in economic policy and also analyze the change in economic variables over different time periods. 		
Credits	Theory	Tutorial	Total
	03	1	04
Contact Hours	03	1	04
Max. Marks: 100	Time: 3 Hrs		
Internal Assessment Marks: 30			
End Term Exam Marks: 70			
Part-B Instructions for Paper Setters			
<ol style="list-style-type: none"> 1. Nine Questions will be set in all and students will be required to attempt 5 questions. 2. Question No. 1 will be compulsory and will consist of 7 short answer type questions of 2 marks spread over the entire syllabus (2x7=14 marks). 3. For the remaining eight questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each). 			
Unit	Topics	Contact Hours	
I	Nature, Scope and Uses of Statistics: Definition and scope of statistics; Subject matter of statistics, Importance and Limitations of statistics in Economics; data collection (census and sample method); Organization and Presentation of data (Textual and Tabular presentation of data); Diagrammatic presentation of data, Frequency diagram: Histogram, Polygon and Ogive curve		
II	Analysis of Data: Measures of Central tendency (meaning, purpose and function of Central tendency); Types of statistical average (Arithmetic mean, median and mode)		

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III	Measures of Dispersion; Range , Inter-quartile Range, Quartile Deviation, Mean Deviation, Standard Deviation, Variance, Lorenz Curve, Skewness, Kurtosis and Moments.
IV	Index Number: Introduction of index number: purpose and uses of index number in economics; Calculation of price index and quantity index (Laspeyres, Pasche and Fisher index), Problems in the construction and limitation of Index number. Base Shifting, Deflation of Index Number. Cost of Living Index Number

Part-C Learning Resources

Recommended Books/E-Resources/LMS:

- *Anderson, David R., Sweeney, Dennis J. & Williams, Thomas A. (2014). Essentials of Statistics for Business and Economics. South-Western Cengage Learning, USA.*
- *Gupta S.C(2018). Fundamental of Statistics, Himalaya Publishing House, New Delhi*
- *Gupta S.P and Gupta M.P.(2019). Business statistics, Sultan Chand and Sons New Delhi*
- *Naghshpour, S. (2012). Statistics for Economics. Business Expert Press.*
- *Sharma, J.K. (2012). Business Statistics. Dorling Kindersley (India) Pvt. Ltd., New Delhi*

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