Scheme of Programme

(Scheme UG A1: Undergraduate Programmes (Multidisciplinary)

Semester I

Course Code	Course Title	Course ID	L	T	P	L	T	P	Total Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A1	Micro Economics-I		3	1	-	3	1	-	4	30	70	-	-	100

Semester II

Course Code	Course Title	Course ID	L	T	P	L	T	P	Total Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A2	Macro Economics-I		3	1	-	3	1	-	4	30	70	-	-	100

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Semester III

Course Code	Course Title	Course ID	L	T	P	L	T	P	Total Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A3	Micro Economics-II		3	1	-	3	1	-	4	30	70	-	-	100

Semester IV

Course Code	Course Title	Course ID	L	T	P	L	T	P	Total Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A4	Macro Economics-II		3	1	-	3	1	-	4	30	70	-	-	100

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Semester V

Course Code	Course Title	Course ID	L	T	P	L	T	P	Total Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A5	Indian Economy		3	1	-	3	1	-	4	30	70	-	-	100

Internship is to be done during summer break after the 4th Semester, and marks will be added in the 5th Semester.

Semester VI

Course Code	Course Title	Course ID	L	T	P	L	T	P	Total Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A6	Economic Growth and Development		3	1	-	3	1	-	4	30	70	-	-	100

The curriculum of semester 7 and 8 will be provided in due course of time.

CC-A1

B.A. Multidisciplinary (Economic)

Session 2026-2027	
Part-A Introduction	
Subject	Economics
Semester	I
Name of the Course	Micro Economics-I
Course Code	
Course Type:(CC/MCC/MDC/CCM/ DSEC/VOC/DSE/PC/AEC/VAC)	CC
Pre-requisite for the course (if any)	N.A.
Course Outcomes (CO)	After completing this course, the learner will be able to: CO1. Understand the meaning, nature, and scope of Economics, including its methods, and why it is studied. CO2. Inculcate the ability to think like an Economist, the Economist as a Scientist, and as a Policy Adviser. CO3. Understand the nature of the economic problem. CO4. Understand and apply the concepts of demand, supply, and elasticity, including application in real-world economic situations. CO5. Comprehend and analyze the consumer behavior and decision in both cardinal and ordinal terms.

	Theory	Tutorial	Total
Credits	3	1	4
Contact Hours	3	1	4
Max. Marks: 100 **Internal Assessment Marks: 30** **End Term Exam Marks: 70**	**Time: 3 Hrs**		

Part-B Contents of the Course

Instructions for Paper Setters

1. Nine Questions will be set in all, and students will be required to attempt 5 questions.
2. Question No. 1 will be compulsory and will consist of 7 short-answer type questions of 2 marks spread over the entire syllabus (2*7=14 marks).
3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).

Unit	Topics	Contact Hours
I	**Introduction and basic concepts -** Nature and scope of economics; Types of Economies; Basic Economic Problem - Choice and Scarcity; Methodology of Economics - Inductive and Deductive methods, Positive vs. Normative Economics.	15
II	**Theory of Demand-** Individual Demand & Market Demand; Law of Demand; Movement and shift in demand curve; Types of Goods (Normal, Inferior and Giffen); Demand Determinants. **Elasticity of Demand -** Meaning and Types - Price, Income and Cross Elasticity; Determinants of Elasticity of Demand; Supply and its Determinants; Law of	15

Neera Verma

<table>
<tr><td></td><td>Supply; Market Equilibrium.</td><td></td></tr>
<tr><td>III</td><td>Theory of Consumer Behaviour - I
Cardinal Utility Analysis; Law of Diminishing Marginal Utility, Law of Equi-Marginal Utility; Consumer Equilibrium (Utility Analysis); Consumer Surplus (Marshall).</td><td>15</td></tr>
<tr><td>IV</td><td>Theory of Consumer Behaviour - II
Ordinal Utility Analysis; Indifference Curve, Properties of Indifference Curve, Budget Line; Equilibrium of Consumer; PCC, ICC; Comparison between Utility and Indifference Curve Analysis.</td><td>15</td></tr>
<tr><td colspan="3">Suggested Evaluation Methods</td></tr>
<tr><td colspan="2">Internal Assessment: 30
➢ Theory (All these activities will be covered under Tutorials. Approximate contact Hours =15)
Attendance :5
Seminar/Presentation/Assignment/Quiz/Class Test etc. :5
Mid Term Exam :20</td><td>End Term Examination:70
Theory</td></tr>
<tr><td colspan="3">Part-C Learning Resources</td></tr>
<tr><td colspan="3">Recommended Books/E-Resources/LMS:
Ahuja, H. L. (2012). Ucchatar arthik siddhant. S. Chand & Company.
Browning, E. K., & Browning, J. M. (1986). Microeconomic theory and applications (2nd ed.). Kalyani Publishers.
Dwivedi, D. N. (2011). Microeconomics: Theory and Applications. Pearson Education.
Koutsoyiannis, A. (1979). Modern microeconomics (2nd ed.). Macmillan Press.
Mankiw, N. G. (2012). Principles of microeconomics (6th ed.). South-Western Cengage Learning.
Salvatore, D. (2006). Microeconomics: Theory and Applications. Oxford University Press.
Varian, H. R. (2003). Intermediate microeconomics. East-West Press.</td></tr>
</table>

CC-A2

B.A. Multidisciplinary (Economic)

Session 2026-2027	
Part-A Introduction	
Subject	Economics
Semester	II
Name of the Course	Macro Economics-I
Course Code	
Course Type: (CC/MCC/MDC/ CCM/ DSEC/VOC/DSE/PC/AEC/VAC)	CC
Pre-requisite for the course (if any)	N.A.
Course Outcomes (CO)	After completing this course, the learner will be able to: CO1. Comprehend why macroeconomics emerged as a separate discipline. CO2. Understand the nature of macro – economic aggregates. CO3. Comprehend the Income Accounting methods of Govt. of India. CO4. Compare and contrast the Classical and Keynesian approaches in terms of income determination and understand why output falls short of the productive capacity. CO5. Understand the concepts of consumption and investment and need for Government intervention in the modern economy.

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Credits	Theory	Tutorial	Total
	3	1	4
Contact Hours	3	1	4
Max. Marks: 100 **Internal Assessment Marks: 30** **End Term Exam Marks: 70**	**Time: 3 Hrs**		

Part-B Contents of the Course

Instructions for Paper Setters

1. Nine Questions will be set in all, and students will be required to attempt 5 questions.
2. Question No. 1 will be compulsory and will consist of 7 short-answer type questions of 2 marks spread over the entire syllabus (2*7=14 marks).
3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).

Unit	Topics	Contact Hours
I	**Introduction -** Nature and Scope of Macro Economics; Difference between Micro and Macro Economics, and Importance of Macro Economics. **National Income -** Concepts, Measurement and limitations; Circular flow of income in two, three, and four sector economy.	15
II	Say's Law of Market; Classical theory of Income and Employment Determination; Keynes objections to Classical Theory; Keynesian Theory of Income and Employment Determination.	15
III	**Consumption -** Consumption Function, Technical Attributes of Consumption, Determinants of Consumption Function;	15

Veena Verma

	Relationship between Consumption Function and Saving Function; Measures to Increase Propensity to Consume; Keynesian Psychological Law of Consumption and its Implications and Importance.	
IV	**Investment Function -** Types of Investment, Determination of level of Investment, Measures to Stimulate Private and Public Investment; Marginal Efficiency of Capital (MEC) and factors affecting it; Rate of Interest and its types; Relationship between MEC and Rate of Interest.	15

Suggested Evaluation Methods

Internal Assessment: 30	**End Term Examination:70**
➢ Theory (All these activities will be covered under Tutorials. Approximate contact Hours =15) Attendance :5 Seminar/Presentation/Assignment/Quiz/Class Test etc. :5 Mid Term Exam :20	Theory

Part-C Learning Resources

Recommended Books/E-Resources/LMS:

Ackley, G. (1978). *Macroeconomics: Theory and policy*. Macmillan.

Dornbusch, R., & Fischer, S. (1999). *Macroeconomics* (7th ed.). Irwin McGraw-Hill.

Lekhi, R. K. (2016). *Macroeconomics* (Part 1). Kalyani Publishers.

Lipsey, R. G., & Chrystal, K. A. (2007). *Economics*. Oxford University Press.

Mankiw, N. G. (2000). *Macroeconomics* (4th ed.). Worth Publishers.

Samuelson, P. A., & Nordhaus, W. D. (2005). *Economics* (18th ed.). Tata McGraw-Hill.

Shapiro, E. (1996). *Macroeconomic analysis*. Galgotia Publications.

CC-A3

B.A. Multidisciplinary (Economic)

Session 2026-2027	
Part-A Introduction	
Subject	Economics
Semester	III
Name of the Course	Micro Economics-II
Course Code	240/ECOM/CC301
Course Type: (CC/MCC/MDC/ CCM/ DSEC/VOC/DSE/PC/AEC/ VAC)	CC
Pre-requisite for the course (if any)	N.A.
Course Outcomes (CO)	After completing this course, the learner will be able to: CO1. Understand the nature and scope of Economics, including the meaning of Economics, its methods, and why it is studied. CO2. Analyze the role of an Economist, including the ability to think like an Economist, the Economist as a Scientist, and as a Policy Adviser. CO3. Evaluate the different types of economic activities and systems, including the organization of economic activities and the evolution of present economic systems. CO4. Comprehend and apply the concepts

Yana Verma

	of production analysis and cost, and revenue analysis in various market conditions and real-world economic situations.		
	Theory	Tutorial	Total
Credits	3	1	4
Contact Hours	3	1	4
Max. Marks: 100 **Internal Assessment Marks: 30** **End Term Exam Marks: 70**	**Time: 3 Hrs**		

Part-B Contents of the Course

Instructions for Paper Setters

1. Nine Questions will be set in all, and students will be required to attempt 5 questions.
2. Question No. 1 will be compulsory and will consist of 7 short-answer type questions of 2 marks spread over the entire syllabus (2*7=14 marks).
3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).

Unit	Topics	Contact Hours
I	**Production Analysis -** Production Function - Short Run and Long Run; Total Product, Marginal Product, Average Product; Law of Returns to Factor (Law of Variable Proportions); Law of Returns to Scale (Increasing, Decreasing and Constant); Economies and Diseconomies of Scale.	15
II	**Cost and Revenue Analysis -** Types of Cost; Traditional Theory of Cost - Short run and Long run Cost curves and their Interrelation Concepts of TR, MR, AR, and their	15

	relationships; Market Structure and Features of different Markets.	
III	**Market Structure - I** **Perfect Competition** - Meaning, Price Determination; Role of Time element in Price Determination; Equilibrium of Firm and Industry in Short run and Long run.	15
IV	**Market Structure - II** **Monopoly** - Meaning, Degrees of Monopoly; Equilibrium in Short run and Long run; Price Discriminating Monopoly. **Monopolistic Competition** - Meaning, Equilibrium of Firm in Short run and Long run; Group Equilibrium; Non - Price competition: Selling cost and firm's equilibrium.	15

Suggested Evaluation Methods

Internal Assessment: 30 ➢ Theory (All these activities will be covered under Tutorials. Approximate contact Hours =15) Attendance :5 Seminar/Presentation/Assignment/Quiz/Class Test etc. :5 Mid Term Exam :20	**End Term Examination:70** Theory

Part-C Learning Resources

Recommended Books/E-Resources/LMS:

Ahuja, H. L. (2012). *Ucchatar arthik siddhant*. S. Chand & Company.
Browning, E. K., & Browning, J. M. (1986). *Microeconomic theory and applications* (2nd ed.). Kalyani Publishers.
Dwivedi, D. N. (2011). *Microeconomics: Theory and applications*. Pearson Education.
Koutsoyiannis, A. (1979). *Modern microeconomics* (2nd ed.). Macmillan Press.
Mankiw, N. G. (2012). *Principles of microeconomics* (6th ed.). South-Western Cengage Learning.
Salvatore, D. (2006). *Microeconomics: Theory and applications*. Oxford University Press.
Varian, H. R. (2003). *Intermediate microeconomics*. East-West Press.

CC-A4

B.A. Multidisciplinary (Economic)

Session 2026-2027	
Part-A Introduction	
Subject	Economics
Semester	IV
Name of the Course	Macro Economics-II
Course Code	
Course Type: (CC/MCC/MDC/CCM/ DSEC/VOC/DSE/PC/AEC/VAC)	CC
Pre-requisite for the course (if any)	N.A.
Course Outcomes (CO)	After completing this course, the learner will be able to: CO1. Get a detailed overview of Macroeconomics and the Keynesian School of thought. CO2. Compare and contrast the Classical and Keynesian approaches CO3. Comprehend the various factors leading to inflationary and deflationary pressure and their effects. CO4. Understand the role of fiscal and monetary policy in resolving economic issues. CO5. Understand the economic fluctuations and their possible causes through theories of trade cycles.

Meera Verma

	CO6. Understand the basic concepts and issues of growth and development.		
Credits	Theory	Tutorial	Total
	3	1	4
Contact Hours	3	1	4
Max. Marks: 100 **Internal Assessment Marks: 30** **End Term Exam Marks: 70**	**Time: 3 Hrs**		

Part-B Contents of the Course

Instructions for Paper Setters

1. Nine Questions will be set in all, and students will be required to attempt 5 questions.
2. Question No. 1 will be compulsory and will consist of 7 short-answer type questions of 2 marks spread over the entire syllabus (2*7=14 marks).
3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).

Unit	Topics	Contact Hours
I	**Keynesian Multiplier -** Concepts, Relation between Multiplier, MPC and MPS; Comparative Static and Dynamic Process; Acceleration Principle and Concept of Super Multiplier.	15
II	**Determination of General Price Level -** Classical and Keynesian Theory of Money and Prices. **Inflation -** Effects of Inflation; Theories of Inflation: Cost Push and Demand Pull Inflation.	15
III	**MacroEconomic Policies -** Monetary and Fiscal Policies. **Trade Cycles -** Meaning, Types, Phases and	15

Yaara Verma

	Theories of Trade Cycles (Hicks and Samuelson).	
IV	**Economic Growth and Development -** Meaning, Determinants and Obstacles of Development; Difference between Economic Growth and Development.	15

Suggested Evaluation Methods

Internal Assessment: 30 ➢ Theory (All these activities will be covered under Tutorials. Approximate contact Hours =15) Attendance :5 Seminar/Presentation/Assignment/Quiz/Class Test etc. :5 Mid Term Exam :20	**End Term Examination:70** Theory

Part-C Learning Resources

Recommended Books/E-Resources/LMS:

Ackley, G. (1978). *Macroeconomics: Theory and policy*. Macmillan.

Dornbusch, R., & Fischer, S. (1999). *Macroeconomics* (7th ed.). Irwin McGraw-Hill.

Lekhi, R. K. (2016). *Macroeconomics* (Part 1). Kalyani Publishers.

Lipsey, R. G., & Chrystal, K. A. (2007). *Economics*. Oxford University Press.

Mankiw, N. G. (2000). *Macroeconomics* (4th ed.). Worth Publishers.

Samuelson, P. A., & Nordhaus, W. D. (2005). *Economics* (18th ed.). Tata McGraw-Hill.

Shapiro, E. (1996). *Macroeconomic analysis*. Galgotia Publications.

CC-A5

(B.A. Multidisciplinary Economics)

<table>
<tr><th colspan="4">Part-A Introduction</th></tr>
<tr><td>Subject</td><td colspan="3">Economics</td></tr>
<tr><td>Semester</td><td colspan="3">V</td></tr>
<tr><td>Name of the Course</td><td colspan="3">Indian Economy</td></tr>
<tr><td>Course Code</td><td colspan="3"></td></tr>
<tr><td>CourseType: (CC/MCC/MDC/CCM/ DSEC/VOC/DSE/PC/AEC/VAC</td><td colspan="3">CC-A5</td></tr>
<tr><td>Pre-requisite for the course (if any)</td><td colspan="3">N.A.</td></tr>
<tr><td>Course Outcomes (CO)</td><td colspan="3">After completing this course, the learner will be able to:
CO1. Understand the basic features and demographic structure of the Indian economy.
CO2. Understand the planning process and institutional changes in the Indian economy.
CO3. Understand the current challenges faced by the Indian economy.
CO4. Develop an enhanced knowledge of the key reforms undertaken from time to time.</td></tr>
<tr><td rowspan="2">Credits</td><td>Theory</td><td>Tutorial</td><td>Total</td></tr>
<tr><td>3</td><td>1</td><td>4</td></tr>
<tr><td>Contact Hours</td><td>3</td><td>1</td><td>4</td></tr>
</table>

<table>
<tr><td colspan="2">Max. Marks: 100
Internal Assessment Marks: 30
End Term Exam Marks: 70</td><td colspan="2">Time: 3 Hrs</td></tr>
<tr><td colspan="4" align="center">Part-B Contents of the Course</td></tr>
<tr><td colspan="4">Instructions for Paper Setters
1. Nine Questions will be set in all, and students will be required to attempt 5 questions.
2. Question No. 1 will be compulsory and will consist of 7 short-answer type questions of 2 marks spread over the entire syllabus (2*7=14 marks).
3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).</td></tr>
<tr><td>Unit</td><td colspan="2">Topics</td><td>Contact Hours</td></tr>
<tr><td>I</td><td colspan="2">Introduction to Indian Economy - Basic characteristics of Indian Economy; Demographic features of India’s Population; Population and Economic Development; Theory of Demographic Transition.
Economic Planning in India - Features, Objectives and Assessment of Indian Planning; Planning Commission to NITI Aayog. (Plan wise details to be excluded).</td><td>15</td></tr>
<tr><td>II</td><td colspan="2">Poverty and unemployment in India - Programmes for eradication of Poverty and Unemployment with special the post - reform era.
Black Money - Causes, Measures, Effects, and Suggestions.
Inequality of Income and Wealth - Meaning, Measure, Causes and Effects.</td><td>15</td></tr>
</table>

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III	**Agriculture -** Its Importance in Indian Economy; Problem and Solution regarding Productivity; Green Revolution - Features, Effects and Evaluation; Impact of Green Revolution on Indian Agriculture. **Industry-** Features, Government Steps, and Problems of Industrial Development in India. **Service Sector -** Role, Measures, Evaluation, and Suggestions for Public Enterprises.	15
IV	**Economic Reforms -** Needs, Main Features of Economic Reforms; Features, Merits and Demerits of Liberalization, Privatization and Globalization; Main components of New Economic Policy.	15

Suggested Evaluation Methods

Internal Assessment: 30		End Term Examination:70
➢ Theory (All these activities will be covered under Tutorials. Approximate contact Hours =15)		Theory
Attendance	:5	
Seminar/Presentation/Assignment/Quiz/Class Test etc.	:5	
Mid Term Exam	:20	

Part-C Learning Resources

Recommended Books/E-Resources/LMS:

Aggarwal, A. N. (2025). *Indian economy: Developmental problems and policies* (45th ed.). New Age International.
Brahmananda, P. R., & Panchamukhi, V. R. (Eds.). (1987). *The development process of the Indian economy*. Himalaya Publishing House.
Deepashree. (2025). *Indian economy: Performance and policies* (Latest ed.). Anmol Publications.
Economic and Political Weekly. (2026). *Economic and Political Weekly*.
Ministry of Finance. (2026). *Economic survey 2025–26*. Government of India. https://www.indiabudget.gov.in/economicsurvey/
Lucas, R. E. B., & Papanek, G. F. (Eds.). (1988). *The Indian economy: Recent developments and future prospects*. Oxford University Press.
Mishra, S. K., & Puri, V. K. (2025). *Indian economy: Its development experience* (43rd ed.). Himalaya Publishing House.
World Bank. *World Development Report*.

CC-A6

(B.A. Multidisciplinary Economics)

Session 2026-2027	
Part-A Introduction	
Subject	Economics
Semester	VI
Name of the Course	Economic Growth and Development
Course Code	240/ECOM/CC601
Course Type: (CC/MCC/MDC/CCM/DSEC/VOC/DSE/PC/ AEC/VAC)	CC
Pre-requisite for the course (if any)	N.A.
Course Outcomes (CO)	After completing this course, the learner will be able to: **CO1.** Be acquainted with the concepts of economic growth and development, their measurement indicators (PQLI, HDI, and related indices), and the importance of sustainable development. **CO2.** Become familiar with the determinants and challenges of economic development, including poverty and inequality. **CO3.** Gain knowledge of major theories of economic growth and development as proposed by leading economists. **CO4.** Apply key development strategies and models to analyze economic development processes.

Yena Verma

Credits	Theory	Tutorial	Total
	3	1	4
Contact Hours	3	1	4
Max. Marks: 100 **Internal Assessment Marks: 30** **End Term Exam Marks: 70**	**Time: 3 Hrs**		

Part-B Contents of the Course

Instructions for Paper Setters

1. Nine Questions will be set in all, and students will be required to attempt 5 questions.
2. Question No. 1 will be compulsory and will consist of 7 short-answer type questions of 2 marks spread over the entire syllabus (2*7=14 marks).
3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).

Unit	Topics	Contact Hours
I	**Concepts of Economic Development -** Economic Growth and Economic Development: Meaning and Difference; Measurement of Economic Development: Per Capita Income, Basic Needs Approach, Physical Quality of Life Index (PQLI), Human Development Index (HDI), and World Happiness Index; Sustainable Development: Concept, Indicators, and Importance.	15
II	**Determinants and Challenges of Economic Development -** Economic and non-economic determinants for Economic Development; Poverty: Concept and Measurement (Head Count and Multidimensional Poverty Index), Vicious Circle of Poverty; Economic inequality - Concept and Measurement, Lorenz curve, Kuznets Hypothesis.	15

III	**Theories of Economic Growth and Development -** Contribution of Adam Smith, Ricardo, Karl Marx, and Schumpeter.	15
IV	**Development Strategies -** Balanced and Unbalanced Growth; Theory of Big Push; Leibenstein Critical Minimum Efforts Theory, Nelson Low Level Equilibrium Trap, Lewis Model of Development.	15

Suggested Evaluation Methods

Internal Assessment: 30		End Term Examination:70
➢ Theory (All these activities will be covered under Tutorials. Approximate contact Hours =15)		Theory
Attendance	:5	
Seminar/Presentation/Assignment/Quiz/Class Test etc.	:5	
Mid Term Exam	:20	

Part-C Learning Resources

Recommended Books/E-Resources/LMS:

Barro, R. J., & Sala-i-Martin, X. (1995). *Economic growth*. McGraw-Hill.

Chakravarty, S. (1982). *Alternative approaches to the theory of economic growth*. Oxford University Press.

Ghatak, S. (1986). *An introduction to development economics*. Allen & Unwin.

Higgins, B. (1959). *Economic development*. W. W. Norton.

Kindleberger, C. P. (1977). *Economic development* (3rd ed.). McGraw-Hill.

Meier, G. M., & Rauch, J. E. (2005). *Leading issues in economic development* (8th ed.). Oxford University Press.

Mishra, S. K., & Puri, V. K. (2023). *Economics of development and planning: Theory and practice* (19th ed.).

Thirlwall, A. P. (1999). *Growth and development* (6th ed.). Macmillan.

Todaro, M. P., & Smith, S. C. (2003). *Economic development* (8th ed.). Pearson Education.