

Syllabus

2nd Semester

Bachelor of Arts (Multidisciplinary)
Economics

SCHEME OF UG MULTIDISCIPLINARY PROGRAM

SEMESTER II

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A2	Macro Economics-I		3	1	-	3	1	-	4	30	70	-	-	100

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
MDC-2 One from Pool	Problems in Indian Economy		2	1	-	2	1	-	3	25	50	-	-	75

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
SEC-2	Computer Application in Economic Analysis		2	-	2	2	-	1	3	15	35	5	20	75

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
MIC-2 One from Pool	Basics of Monetary Economics		1	1	-	1	1	-	2	15	35	-	-	50

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22/01/2025

240/Ecom/CC201

UG MULTIDISCIPLINARY PROGRAM (CORE COURSE)

SEMESTER II

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A2	Macro Economics-I		3	1	-	3	1	-	4	30	70	-	-	100

Session 2024-2025			
Part-A Introduction			
Subject	Economics		
Semester	II		
Name of the Course	Macro Economics-I		
Course Code			
Course Type: (CC/MCC/MDC/ CCM/ DSEC/VOC/DSE/PC/AEC/ VAC	CC		
Course Learning Outcomes (CLO)	After completing this course, the learner will be able to: 1. Comprehend why Macro-economics emerged as a separate discipline 2. Understand the nature of macro – economic aggregates 2. Comprehend the Income Accounting methods of Govt. of India 3. Compare and contrast the Classical and Keynesian approaches in terms of income determination and understand why output falls short of the productive capacity 4. Understand the concepts of consumption and investment and need for Government intervention in the modern economy		
Credits	Theory	Tutorial	Total
	03	1	04
Contact Hours	03	1	04
Max. Marks: 100	Time: 3 Hrs		
Internal Assessment Marks: 30			
End Term Exam Marks: 70			
Part-B Instructions for Paper Setters			
1. Nine Questions will be set in all and students will be required to attempt 5 questions. 2. Question No. 1 will be compulsory and will consist of 7 short answer type questions of 2 marks spread over the entire syllabus (2x7=14 marks). 3. For the remaining eight questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).			

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Unit	Topics	Contact Hours
I	Introduction: Nature and Scope of Macro Economics, Difference between Micro and Macro Economics and Importance of Macro Economics. National Income: Concepts, Measurement and limitations, Circular flow of income in two, three and four sector economy	
II	Say Law of Market, Classical theory of Income and Employment determination. Keynes objections to Classical Theory, Keynesian Theory of Income and Employment determination.	
III	Consumption: Consumption Function, Technical Attributes of Consumption, Determinants of consumption function. Relationship between consumption function and saving function. Measures to Increase Propensity to consume. Keynesian Psychological Law of Consumption and its Implications and Importance	
IV	Investment Function: Types of Investment, Determination of level of Investment, Measures to Stimulate Private and public investment. Marginal Efficiency of Capital (MEC) and factors affecting it. Rate of Interest and its types. Relationship between MEC and Rate of Interest	

Part-C Learning Resources

Recommended Books/E-Resources/LMS:

- Shapiro. E. (1996). *Macroeconomic Analysis*. Galgotia Publications, New Delhi.
- Dornbusch. R. and F. Stanley (1999). *Macroeconomics*, Irwin McGraw Hill, Inc. New York. 7th Edition
- Lipsey R.G. and K.A. Chrystal(2007) — *Economics*, Oxford University Press
- Ackley, G. (1978), *Macroeconomics: Theory and Policy*, Macmillan, New York.
- Mankiw, N. Gregory (2000), *Macroeconomics* Macmillan Worth Publishers 4th Edition
- Paul Samuelson and Nordhaus: (2005), *Economics* (18th Ed.) Tata Hill Publishing Company
- Lekhi R.K. *Macro Economics Part - I*, 2016 Kalyani

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